Chelsea

0%

09

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11

City Hall, Room 214 500 Broadway Chelsea, MA 02150 Phone 617-466-4230 Fax 617-466-4234

Board Members

Joseph M. Siewko (Chairperson), Edward M. Dunn, Richard A. Incerto, Frederick A. Nowicki, Carolyn M. Russo

Board Administrator

David Pickering

Board Meeting

Fourth Thursday of each month at 9:00 am

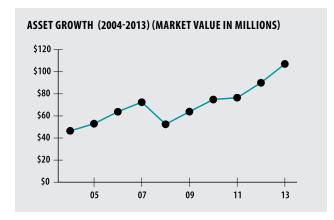


INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES) 18% 16% 14% 12% 10% 6% 4% 2%

12

13

09-13 85-13

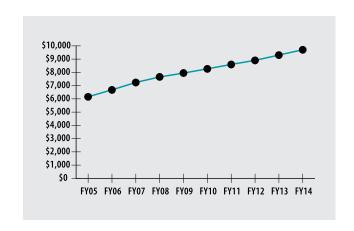


NVESTMENT RETURN HISTORY				
29 years 2013	28 years 2012	27 years 2011		
8.10%	7.85%	7.64%		
<u>10 years 2013</u>	<u>10 years 2012</u>	<u>10 years 2011</u>		
7.32%	7.86%	5.37%		
<u>5 years 2013</u>	<u>5 years 2012</u>	<u>5 years 2011</u>		
11.89%	1.52%	1.22%		

ACTUARIAL

N Friends of Datie		52.20/
► Funded Ratio		53.3%
Date of Last Valuation		01/11
► Actuary		PERAC
► Assumed Rate of Return		8.00%
► Funding Schedule		2.95% Increasing
▶ Year Fully Funded		2028
Unfunded Liability		\$73.5 M
► Total Pension Appropriation (Fiscal 2014)		\$9.7 M
	ACTIVE	RETIRED
Number of Members	659	384
► Total Payroll/Benefit	\$29.8 M	\$8.3 M
Average Salary/Benefit	\$45,100	\$21,600
▶ Average Age	46	76
► Average Service	11.9 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

► Number of Disability Retirees	73
► Number Who Reported Earnings	17
► Number of Excess Earners	1
► Total Amount of Refund Due	\$6,122

▶ 2013 Return	15.14%
▶ 2013 Market Value	\$107.0 M
▶ 2009-2013 (Annualized)	11.89%
▶ 1985-2013 (Annualized)	8.10%